

_____, 2018

PERSONAL AND CONFIDENTIAL

Orca Bay Media Inc.
592 Cove Crescent
North Saanich, BC V8L 5V8

Dear Kyle:

As you know, the 2,000,000 Voting Common Shares (the “**Shares**”) in the capital of **Zenchain Inc.** (the “**Company**”) owned by you are subject to repurchase rights by the Company in accordance with your Founder Restricted Share Purchase Agreement dated June 4, 2018 (the “**Purchase Agreement**”) attached hereto as Appendix I.

In accordance with Section 2(a) of the Purchase Agreement, if you cease being a Service Provider (as defined in the Purchase Agreement) for any reason, the Company has the option to repurchase (the “**Repurchase Option**”) any Shares which have not been released from the Repurchase Option in accordance with Section 3 of the Purchase Agreement.

Since you ceased being a Service Provider prior to February 1, 2019, all of your Shares are considered Unreleased Shares (as defined in the Purchase Agreement) and are therefore all subject to be repurchased by the Company at the original issue price of such Shares.

The Company hereby exercises its Repurchase Option to repurchase all 2,000,000 Voting Common Shares owned by you at an aggregate purchase price of \$2.00. In connection with the foregoing, please find enclosed a cheque payable to you in the amount of \$2.00 as full payment for these Shares.

Please indicate your acceptance of the Repurchase by signing the Acknowledgement and Acceptance below. Once you provide the Company with the signed Acknowledgement and Acceptance, the Company will provide you with a cheque payable to you in the amount of \$2.00.

Yours truly,

ZENCHAIN INC.

Seth Hornby
Name: Seth Harold Hornby
Title: Chief Executive Officer

ACKNOWLEDGEMENT AND ACCEPTANCE

The undersigned hereby acknowledges this letter and accepts the terms and conditions of the repurchase as set out herein.

ORCA BAY MEDIA INC.

By: Kyle Reagan
Name: Kyle Andrew Reagan
Title: Mr

APPENDIX I
PURCHASE AGREEMENT